

Curriculum Vitae
Alexander Monge Naranjo
[Revised: December, 2006]

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Birth date: Sept. 18, 1969
Citizenship: Costa Rica.

1 Academic Employment

2004-present *Assistant Professor of Economics*, Department of Economics, Northwestern University
2003-2004 Visiting Professor, INCAE, Costa Rica
2003 Visiting Professor, Departamento de Ingeniería Aplicada, Universidad de Chile, Santiago, Chile
2000-2003 *Assistant Professor of Economics*, Department of Economics, Northwestern University
1999-2000 Lecturer, Department of Economics, Northwestern University.
Fall 1998 *Lecturer*, Department of Economics, The University of Chicago

2 Other Employment and Activities

1998-2002 External Researcher, Inter American Development Bank
1998-2002 External Researcher, The World Bank
1994-1997 Teaching Assistant, University of Chicago
1994-1995 Research Assistant, Prof. Lars P. Hansen, U. of Chicago
1992-1993 Research Assistantships Pontifica Universidad Católica de Chile
March-July. 1991 Instructor Program of Business Administration for Rural Communities Leaders
ILO/CENECOOP, Regions of Tarrazú, León Cortés and Acosta, Costa Rica

3 Education

The University of Chicago
Ph.D. in Economics, December, 1999
Thesis: *"Financial Markets, Creation and Liquidation of Firms and Aggregate Dynamics"*
Committee: Lars P. Hansen (chair), Fernando E. Alvarez and Nancy L. Stokey

P. Universidad Católica de Chile
M.Sc. Economics, December 1993

Universidad de Costa Rica
B.A. Economics, November, 1990

3.1 Teaching and Research Interest

Macroeconomics, Contract Theory, International Economics, Growth and Development, Labor Economics.

4 Research Papers:

1. “On Multinational Firms and the Accumulation of Skills”
 - to be submitted to the Journal of Political Economy
2. “Aggregate Consequences of International Firms in Developing Countries.” with Ariel Burstein
 - to be submitted to the Quarterly Journal of Economics
3. “Human Capital Formation with Endogenous Credit Constraints.” with Lance Lochner.
 - Revise and resubmit American Economic Review.
 - NBER WP 8815
4. “Limited Commitment, Firm Heterogeneity and the Transmission of Aggregate Fluctuations.”
 - in progress.
5. “Limited Commitment, Creation and Destruction of Firms and the Transmission of Interest Rate Shocks”
 - to be submitted to the Journal of Monetary Economics)
6. “Human Capital Formation with Government Student Loans” with Lance Lochner
 - in progress
7. “Consumption over the Life Cycle with Limited Commitment”
 - in progress
8. “Sovereign and Private Debt”
 - in progress

4.1 Publications in Books and Conference Proceedings and other Series.

1. “Economic Growth in Paraguay” in *Sources of Growth in Latin America. What Is Missing?* Inter American Development Bank, Fernández-Arias, E., Manuelli, R. and Blyde, J. eds. (January 2006)
2. *Economic Growth in Paraguay* (with Carlos Fernandez) in Economic and Social Study Series, RE1-04-009, Inter-American Development Bank, (May 2004.)
3. “Comment on Ernesto López-Córdova’s: ‘NAFTA and Manufacturing Productivity in Mexico’ ” in *Economía*, The Journal of the Latin American and Caribbean Economic Association, Fall 2003, Volume 4, Number 1.
4. “Access to Credit and the Performance of Firms in Costa Rica” (with Luis J. Hall) in *Credit Constraints and Investment in Latin America*. Galindo, A. and Schiantarelli, F. eds. Inter-American Development Bank (July 2003)
5. “Enforcement Mechanisms, Default, and Contract Design: Exploring the Credit Markets in Costa Rica”. in *Defusing default : incentives and institutions: Incentives and Institutions*. Pagano, Marco, editor. Washington, DC: Inter-American Development Bank. (November 2001)

4.2 Other work

1. *Un Modelo Económico para la Proyección y el Análisis de los Sistemas de Pensiones en Costa Rica. (An Economic Model for the Projection and Analysis of the Sustainability of the Pension System in Costa Rica)* Commissioned by the Super Intendency of Pensions, Costa Rica, (December 2003)
2. *Financial Markets, Entrepreneurship and the Distribution of Wealth.* Mimeo (2000).
3. *Aggregate Fluctuations and Co-Movement in Central America, Mexico and USA* (with Hall, L. and E. Robles, E.) Research commissioned by The World Bank (1999)
4. *Monetary Policy, Distributional Shocks, and Aggregate Fluctuations,* Mimeo. (1998)

5 Honors and Fellowships

Post-Doctoral

2001-2003. National Science Foundation Grant SES-0112943

Pre-Doctoral

1998-1999 Doctoral Fellowship, Department of Economics, University of Chicago.

1997-1998 Alfred P. Sloan Dissertation Fellowship

1993 Graduation with Distinction, P. Universidad de Católica de Chile.

1991-1997 T. Jefferson Fellowship, Foundation Francisco Marroquín/USAID

6 Seminar Presentations

- 2006
 - Duke University
 - North Carolina State University
 - University of Western Ontario
 - Purdue University
 - Hebrew University, Jerusalem
- 2005
 - Penn State University, November 2005
 - Banco de Mexico, September 2005.
 - Université de Montréal, March 2005.
- 2004
 - Chicago Fed/Northwestern, November 2004
 - Indiana University, November 2004.
 - Western Ontario, October 2004.
 - University of Pennsylvania, April 2004.

- 2003
 - Universidad Católica de Chile, December 2003
 - Universidad de Chile, November 2003
 - Universidad de Costa Rica, July 2003
 - University of California, Los Angeles, May 2003
 - Ohio State University, April, 2003
 - International Monetary Fund, February, 2003
- 2002
 - Instituto Centromerico de Administración de Empresas, November, 2002
 - University of Houston/Rice University, November, 2002.
 - Fuqua School of Business, November, 2002
 - Federal Reserve Bank of Richmond, November, 2002
 - University of Michigan, October,
- 2001
 - Federal Reserve Bank of Minneapolis,
 - Universidad Autónoma de Barcelona,
 - The Wharton School,
 - University of Iowa,
- 2000
 - Northwestern University, November 2000
 - University of Illinois Urbana-Champaign, September 200
- 1999
 - Federal Reserve Bank of Chicago,
 - Centro de Estudios Monetarios y Financieros (CEMFI, Madrid),
 - Universitat Pompeu Fabra,
 - Brown University,
 - London School of Economics,
 - Massachusetts Institute of Technology,
 - University of Pennsylvania,
 - University of Rochester,
 - Northwestern University,
 - University of Western Ontario,
 - Centro de Investigación Económica (ITAM),
 - Instituto Centroamericano de Administración de Empresas (INCAE),
 - Universidad de Costa Rica.

6.1 Conference Presentations

2006

- November 2006 Econometric Society Meeting, Mexico City.
July 2006 Society for Economic Dynamics, Vancouver, Canada.
June 2006 Dynamics, Economic Growth, and International Trade, Jerusalem, Israel
June 2006 Clarence Tow Conference on Industrial Organization, University of Iowa

2005

- September 2005 Central Bank Institute, Federal Reserve Bank of Cleveland, Ohio
August 2005 Summer Camp on Macroeconomics, ITAM, Mexico City.
July 2005 NBER Summer Institute (Klenow-Jones Small Group on Economic Growth)
June 2005 Prague-Budapest Spring Workshop in Macroeconomic Theory, CERGE-EI
May 2005 Midwest Macroeconomics Meetings, University of Iowa

2004

- November, 2004 Meeting of the Latin American and Caribbean Economic Association, San Jose, Costa Rica
September 2004 Central Bank Institute, Federal Reserve Bank of Cleveland, Ohio
August 2004 Meeting of the Econometric Society, Santiago, Chile
September, 2004 Central Bank Institute, Cleveland FED
June 2004 Society for Economic Dynamics , Firenze, Italy

2003

- November, 2003 NBER-IASE Conference, Santiago, Chile
October 2003 LACEA, Puebla, Mexico
October 2003 Central Bank Institute, Federal Reserve Bank of Cleveland, Ohio
July 2003 Latin American Meeting of the Econometric Society, Panama (Chairman)
May 2003 Midwest Macro Conference, Chicago FED
June 2003 Society for Economic Dynamics , Paris, France
April, 2003 Panel Journal Economía, LACEA-Brookings-JFK Harvard, Santiago, Chile

2002

- November 2002 NBER Labor Studies Group, Cambridge, MA
October 2002 Latin American Econometric Society, Madrid, Spain
August 2002 Summer Camp, Universidad Torcuato di Tella, Buenos Aires, Argentina
July 2002 Society for Economic Dynamics and Control, New York

2001

- October 2001 World Bank ABC-LACD Conference, "From Natural Resources to the Knowledge Economy"
Montevideo, Uruguay
July 2001 SIEPR: "The Effect of Credit Constraints on Growth, Business Cycles and
the Distribution of Resources", Stanford University
August 2001 Latin American Meeting of the Econometric Society, Buenos Aires, Argentina
July 2001 NBER Summer Institute, "Impulses and Propagation Mechanisms", Cambridge, MA

2000

- October 2000 Meeting of the Latin American and Caribbean Economic Association, Rio de Janeiro, Brazil
- September 2000 Conference on *Information, Financial Markets and the Business Cycles* Universita' di Roma La Sapienza, Roma, Italia
- August 2000 World Congress of the Econometric Society, Seattle, WA
- July 2000 Society of Computational Economics, Universitat Pompeu Fabra, Barcelona
- June 2000 Meeting of the Society for Economic Dynamics, San José, Costa Rica

1997-1999

- July, 1999 Latin American Meeting of the Econometric Society, Cancún, México
- October 1998 Meeting of the Latin American and Caribbean Economic Association, Buenos Aires, Argentina
- March 1998 I Coloquio Académico de las Américas, San José, Costa Rica
- July 1997 Latin American Meeting of the Econometric Society, Santiago, Chile

7 Professional Activities

7.1 Organization of Conferences:

- Member of the Program Committee of the Society of Economic Dynamics Meeting in Vancouver, 2006.
- Organizer of Central Bank Institute "International Trade and Investment" at the Federal Reserve of Cleveland, September, 2005. (joint with Fabrizio Perri).
- Member of Organizing Committee of the Latin American and Caribbean Economic Association Annual Meeting, San Jose, Costa Rica, November, 2004.
- Central Bank Institute "Topics on International Macroeconomics" at the Federal Reserve of Cleveland, September, 2004. (joint with Fabrizio Perri).
- Organizer of the Latin American Meeting of the Econometric Society in Panama, 2003.
- Central Bank Institute "Topics on Macroeconomics" at the Federal Reserve of Cleveland, October, 2003. (joint with Fabrizio Perri).

7.2 Discussions:

- Raphael Bergoeing, Norman Loayza, Andrea Repetto "Slow Recoveries" in NBER-IASE Conference, Santiago, Chile, 2003.
- Ernesto López-Córdova: "NAFTA and Manufacturing Productivity in Mexico" Panel Journal Economía, LACEA-Brookings-JFK Harvard, Santiago, Chile.
- Chris Phelan's: "Social Inequality and Opportunity SED" conference during the AEA Meetings in Washington, DC, 2003
- Panel: "On technological innovation, Internet, and Computers" composed by the presentation of "The World Technology Frontier" (by Francesco Caselli and John Coleman); "Exports and Innovation: Evidence From Chile and México", (by Ray Robertson and R. Alvarez) and "Analyzing the Spillover Mechanism on the Semiconductor Industry in the Silicon Valley and Route 128. (by Maximo Torero). Latin American and Caribbean Association Meeting in Montevideo, Uruguay, October 2001.

- Gian Luca Clementi and Hugo Hopenhayn, "Optimal Lending Contracts and Firms' Survival with Moral Hazard", AEA Meetings, Boston, January 2000.

7.3 Referee

- Econometrica,
- American Economic Review
- Journal of Political Economy
- Review of Economic Studies
- Journal of Monetary Economics
- Review of Economic Dynamics
- International Economic Review
- Canadian Journal of Economics

8 Teaching

Courses taught

- Department of Economics, Northwestern University

Advanced Macroeconomics	Topics, Ph.D. class
Money and Banking	Undergraduate, senior class.
International Finance	Undergraduate, senior class.
Freshman Seminar	Undergraduate, Freshman class
Honors Senior Seminar	Thesis seminar, senior Undergraduates.
- Department of Economics, The University of Chicago

Intermediate Macroeconomics	Undergraduate, senior class.
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- Teaching Assistant.
 - The University of Chicago (All Graduate courses)

Prof. E.C. Prescott	, Topics in Capital Theory, Spr. 1997
Prof. T. Sargent,	Monetary Economics, Win. 1997
Prof. F. Alvarez,	Capital Theory, Win. 1997
Prof. G. Becker,	Human Capital and Population Growth, Spr. 1996
Prof. L.P. Hansen,	Empirical Macroeconomics, Spr. 1996
Prof. J.A. Scheinkman,	Price Theory II, Win. 1996
Prof. J. Heckman;	Empirical Microeconomics, Win. 1995
Prof. M. Chwe,	Mathematics for Economists, Fall 1994
 - P. Universidad Católica de Chile: several courses 1992-1993
 - Universidad de Costa Rica: intermediate macroeconomics, 1989-1991.